

Certificate of Registration AMERICAN QUARTER HORSE ASSOCIATION

Amarillo, Texas 79168

NAME HPM HIGH BROWN BUDHA	REGISTRATION NUMBER 4354038	STATE / COUNTRY FOALED NORTH DAKOTA
COLOR SORREL	SEX MARE	
BREEDER DEGENSTEIN BRUCE OR BRENDA	FOALED MARCH 25, 2003	STATE / COUNTRY NORTH DAKOTA
OWNER DEGENSTEIN BRUCE OR BRENDA	AQHA ID NUMBER 0735993	CITY MINDT
	AQHA ID NUMBER 0735983	CITY MINDT
		STATE / COUNTRY NORTH DAKOTA

		DOC BAR	0076136
	DOC HOLLYWOOD	1038876	
SIRE HP MACHISMO	3710654	MISS HOLLY PALO	0169150
	SENTIOUS SADIE	HIGH BROWN HICKORY	2075796
		3208129	
		POCOBETTY	0853754
	SCRIPTION LDUN	DOC'S PRESCRIPTION	0951309
DAM MJL BAMBIS BAR BUDHA	3575008	1915881	
	BAMBI BUDHA	SNAZZY LOUN	0820850
		DOCS BUDHA	1198472
		1682848	
		DANDY BAMBINO	0879311

MARKINGS
STAR. RIGHT HIND SOCK. NO OTHER MARKINGS.



This is to certify that the above named and described horse has been registered in the Stud Book of The American Quarter Horse Association.

PROSPECTIVE PURCHASER — Check the horse's markings, color and age, against this certificate. This certificate is issued in sole reliance on written application submitted by the owner at time of foaling, without further verification by the Association. Ownership of this certificate is retained by the Association, and issued upon express condition that the Association has the continuing privilege to demand immediate return thereof for completion, cancellation, or any other official reason under Association rules, and pending resolution of the matter, the Association may retain possession thereof.

DATE ISSUED
AUGUST 19, 2003

Bill Bowers
EXECUTIVE VICE-PRESIDENT

TRANSFER RECORD

The last name entered hereunder is the present owner of this horse as shown on the records of The American Quarter Horse Association. To transfer the within described horse, make transfer on a separate transfer form or bill of sale, which will be furnished free by the ASSOCIATION. Send it to the office of the American Quarter Horse Association—along with the registration certificate and the transfer fee. The transfer of ownership will then be made on this certificate and mailed as instructed.

FOR OFFICE USE ONLY - DO NOT WRITE ON THIS CERTIFICATE

Date of Purchase	Name and Address of Owner as Shown by Transfer Record	Attest of Record by Executive Vice-President
4,354,038 04/04/04	HOVDE JOHN ID# 0943304 EPPING, NORTH DAKOTA	<i>Bill Bowers</i>